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3.2 Purchaser: The West Bengal Housing Board, constituted under Section 3 of the West Bengal Housing Board Act, 1972 and having its office at $105, \mathrm{~S}$. N. Banerjee Road, Kolkata-700014 of the Second Part.
3.3 Confirming Party: Sohanlal Manpuria, son of Tate Rajranglal Manpuria, permanently residing at 313/2, Bangur Avenue, Block "A". Police Station Lake Town, District North 24 Paraganas, Kolkata-700055 and currently residing at B8, Ramkrishnapalli, Mukundapur, PS. Purba Jadavpur, District 24 Paraganas (South) Kolkata-700099 of the Third Part.
3.4 The terms "Vendor" "Purchaser" and "Confirming Party" shall include their respective successors-in-interest.
4. Subject matter: Sale of Vendor's undivided $1 / 12^{\circ}$ share in 20.181 Acres of land (the "Land") in Mouza Barakhola, J. L. No. 21, within Police Station Purba Jadavpur (formerly Tollygunge) Sub - Registry Office Sealdah, in the District of South 24 Parganas, and comprised in RS. Plot Nos. and Khatian Nos. as follows:-

| Khatian | R.S. Plot No. | Quantity to be Sold <br> (Acre) |
| :--- | :--- | :--- |
| 156 | $135(\mathrm{P})$ | 5.759 |
| 164 |  | 5.233 |
| 156 |  |  |
| 164 | $136(\mathrm{P})$ | 0.16 |
| 165 | $137(\mathrm{~F})$ |  |
| 157 |  | 5.164 |
| 148 | $126 / 165(\mathrm{P})$ | 1.421 |
| 156 | $124 / 167(\mathrm{P})$ | 1.145 |
| 154 | $127 / 169(\mathrm{P})$ | 0.40 |
| 164 |  | 0.902 |
| 147 | $129 / 170(\mathrm{~F})$ | 20.184 |

The undivided $1 / 12$ s share of the Vendor is hereinafter referred to as (the "Proportionate Share"), and the Land is more fully described in Schedule-A hereto and delineated in the Plan annexed hereto and therein bordered Red.

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## 5. Background:

5.1 The vendor is the sole and absolute owner of the Proportionate Share in the Land described in Schedule-A hereto and the devolution of the Vendor's title to the Proportionate Share is described in Schedule-B hereto.
5.2 By an Agreement for Sale (the "Agreement") dated the 27 lit day of July, 2007 registered with the Additional District Sub-Registrar, Sealdah in Book No. I, Volume No. 37, Pages 119 to 128, being Deed No.752, for the year 2007 the Vendor agreed to sell and the Purchaser agreed to purchase the Proportionate Share for the consideration and on the terms and conditions contained therein.
5.3 By a Power of Attorney dated the 27 day of July, 2007 registered with the Additional District Sub-Registrar, Sealdah in Book No. IV, Volume No. 1, Pages 186 to 189, Being No.32, for the year 2007, the Vendor has appointed Mr. CP. Kakarania, son of late Purusholtam Lat Kakarania, working for gain at 86C, Topsia Read (South), Kolkata700046 as his Attorney (the "Attorney") to execute this Deed of Conveyance, to present for registration and to admit the execution thereof and to complete the sale of the Proportionate Share in lavour of the Purchaser on his behalf.
5.4 Pursuant to the above Agreement, this Conveyance is being executed by the Attomey on behalf of the Vendor and the Confirming Party to give effect to the sale of the Proportionate Share by the Vendor to the Purchaser free from all encumbrances
5.5 Appropriate stamp duty has been paid on the registered Agreement for sale referred to in clause 5.2 above, and, therefore, this Conveyance is being executed on Rs. 10/stamp paper, claiming adjustment of the stamp full alrexuly paid.

## 6. Transfer:

6.1 Sale: At and for the consideration mentioned in clause 6.2, the Vendor hereby sells and transfers the Proportionate Share to the Purchaser, absolutely and free from all encumbrances which the Purchaser shall have and hold forever hereafter. The Confirming Party has joined this Conveyance as a Confirming, Party and confirms such sale. It is a sale within the meaning of Section 54 of the Transfer of Properly Act, 1882.


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### 6.2 Consideration:

i) The sale of the Proportionate Share is being made by the Vendor for the consideration of Rs. $50,00,000$ / - (Rupees filly lakh) only, the entirety of which has been paid by the Purchaser to the Vendor simultaneously with the execution of the Agreement. The Vendor licreby and by the Memo of Consideration herein below admits and acknowledges the receipt of the total consideration of Rs. $50,00,000 /-$ (Rupees fifty lakh) only and releases the Purchaser and the Proportionate Share of and from the same.
ii) In consideration of the payment of a total sum of Rs. $3,57,66,666 /$ - (Rupees three crore fifty-seven lakh sixty-six thousand six hundred and sixty-six) only, the Confirming Party hereby confirms the sale of the Proportionate Share to the Purchaser and expressly agrees that he has no claims or demands in respect of the Proportionate Share on any account whatsoever.
iii) Simultaneously with the execution of the Agreement, the Purchaser has paid to the Confirming Party the entire consideration of Rs. 3.57.66,666/= (Rupees three crore fifty-seven lakh sixty-six thousand six hundred and sixty-six) only, for confirming, the sale of the Proportionate Share to the Purchaser, the receipt of which the Confirming Party hereby and by the Memo of Consideration herein below admits and acknowledges.
6.3 Possession: Possession of the Proportionate Share has been handed over to the Purchaser.
6.4 Covenant of the Vendor: The Vendor in future shall, at the request and cost of the Purchaser, execute such and all other deeds and/or documents that may be required for perfecting or bettering the title of the Purchaser to the Proportionate Share or more effectually transferring the Proportionate Share to the Purchaser.
6.5 Indemnity: The Vendor hereby indemnifies and agrees to keep the Purchaser saved, harmless and indemnified against all actions, proceedings, claims, demands, costs or expenses that the Purchaser may suffer or incur hereafter by virtue of any claim of any nature whatsoever in respect of any liabilities arising in connection with the Proportionate Share or any part thereof, statutory or contractual, and the Vendor



(1)
hereby further undertakes and covenants to forthwith pay, reimburse and/or make gond such lasses, expenses or costs incurred by the Purchaser.

## Schedule-A <br> (The I. and)

20.184 Acres of Land in Mouza Barakhola, J. L. No. 21, within Police Station Pucka Jadavpur (formerly Tollygunge) Sub-Registry Office Sealdah, in the District of South 24 Parganas, and comprised in RS. Plot Nos, and Khatian Nos. as follows:-

| Khatian | R.S. Mot No. | Quantity to be Sold <br> (Acre) |
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| 156 |  |  |
| 147 | $128 / 170(\mathrm{I})$ | 0.40 |
| 148 | $124 / 171(\mathrm{P})$ | 0.902 |
|  |  | 20.184 |

delineated in the Plan annexed hereto and therein bordered Red.

## Schedule-B

(Devolution of Title)
(A) The Vendor has represented to the Purchaser as follows:-
i) By virtue of a Compromise Decree dated $14^{\mathrm{w}}$ March, 1966 passed in Title Suit No 38 of 1962 by the then Third Subordinate Judge at Alipore, Reba Rani Gosh, Ha Batu Chowdhury, Sulekhat Dey and Debabrata Sen (hereinafter referred to as the "Original Owners") became the absolute owners of the Land, each having $1 / 4$ H undivided interest therein.
ii) On $13^{\text {th }}$ March, 1968 the Original Owners entered into an Agreement for Sale with the West Bengal Government Employees Cooperative Housing Society Lief (the "Society") in respect of 78 Bighas of land including the Land.


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iii) In 1995, the Society filed as suit being T.S. No 127 of 1995 in Alipore Conrt against the Original Owners for specitic performance of the Agreement dated $13^{*}$ March, 1968.
iv) On $4^{\text {th }}$ March, 1997, the Society withdrew the above suit but filed a fresh suit being T.S. 37 of 2004 in Alipore Cout on the same cause of action (the "Society Suit"). The Sociely Suit has now been transferred to the Calcutta High Court and has been numbered as EOS No 3 of 2006, where it is pending. The High Court has passed an Order of Status Quo in the matler.
v) Further, by an Agreement for sale dated 7 W September, 1989 which was registered on 8 September, 1989 in the Office of the District Registrar at Alipore in Book No. 1. Deed No. 1226\%, for the year 1989 the Original Owners agreed to sell the Land to the Confirming Party herein.
vi) The Original Owners agreed to sell the Land at a price of Rs. 700.00 per Cottah free from all encumbrances and jointly accepted Rs. $50,000.00$ in cash as earnest money from the Confirming Party.
vii) By a Deed of Declaration and Rectification dated 17 w January, 1990 executed by the Original Owners in favour of the Confirming Party, the Agreement for sale dated $7^{\text {bi }}$ September, 1989 was rectified including therein the Schedule of 1 and to be sold under the Agreement and the said Deed of Rectification was also registered on $17{ }^{\mathrm{tW}}$ January, 1990 in Book No. I. Deed No. G68 lor the year 1990 in the Office of District Registrar at Alipore.
viii) On various dates, the Original Owners accepted further consideration money from the Confirming Party herein.
ix) By an Agreement dated 17a January, 1990 Banani Properties Private Ltd (Banani), the Confirming, Party and the Original Owners agreed to develop a mini townstiip on the Land on the terms and conditions contaned therein and it was also confirmed that the Agreement dated 7il September, 1989, and the Deed of Rectification dated 17t January, 1980 stood assigned to Banani and would be subject io the conditions set out in the Agreement dated 174 January, 1990.


x) A purported order of vesting was passed by State of West Bengal in respect of the land.
xi) On $24^{4 \mathrm{~h}}$ September, 1992 the said order of vesting was set aside by a Single Judge of the Calcutta High Court in a Writ Proceeding and the order of the Single Judge was upheld both by the Division Bench, and the Supreme Court.
xii) In 1994, Banani filed a suit in the Calcutta High Court being CS. No. 397 of 1994 for specific performance of the Agreement dated 7 September, 1989 as rectified by the Deed of Rectification dated 17 ${ }^{\text {m J January, }} 1990$ only against tire of the Original Owners, namely, Ila Basu Chowdhury, Debabrala Sen, and Reba Rani Ghosh.
xiii) In 1995 the Confirming Party filed a suit for Specific Performance of the Agreement for Sale dated 7 September, 1989 in the Court of the then $5^{\mathrm{H}}$ Assistant District Judge at Alipore being Title Suit No. 10 of 1995 and obtained an order of injunction on $13^{\text {bi }}$ January, 1995 directing the parties to maintain status quo.
xivj On 16 ${ }^{\text {th }}$ January, 1995 Banana obtained a consent decree in terms of a "Settlement" between the Parties in Suit No. 397 of 1994 from the Hon'ble High Court at Calcutta in respect of an undivided $3 / 4^{\text {th }}$ share in the Land of la Bast Chowdhury, Debabrata Sen and Reba Rani Ghosh.
xv) The Confirming Party filed a Suit being Suit No, 199 of 1995 in the High Court at Calcutta challenging the aforesaid consent decree dated $16^{\circ 4}$ January, 1995 passed in Suit No. 397 of 1994 in the High Court at Calcutta. The Hugh Court stayed the operation of the Consent Decree. The Said Suit is pending, but the order staying the operation of the Consent Decree was subsequently vacated.
xvi) In CS. No. 199 of 1495 Banani moved an interlocutory application being G.A. No. 1947 of 2006 and ubtained an interim order restraining the Owners and the Vendor from dealing with or disposing of the Land,
xvii) In August, 2006 Banami filed an application in the Calcutta High Court for execution of the Consent Decree obtained by it in CS. 397 of 1994.


xviii) On 16 th May, 2Uu7 all Parties to Suit No. 199 of 1995 in the Calcutta High Court signed Terms of Settlement in the said Suit whereby the Confirming Party inter alia agreed to pay to Banani the sum of Rs. 10 crores in certain instalments as stated therein, and Banani agreed that upon receipt of the entire amount of Rs. 10 crores, the Consent Decree dated 16 ${ }^{\text {h }}$ January, 1995 passed in Suit No. 397 of 1994 would stand set aside and cancelled, all interim Orders in Sui No. 199 of 1995 shall 5 band vacated, and Banani would withdraw the said Suit No, 397 of 1994, and also the Execution Case no. 59 of 2006 filed by Banani in the said Suit.
xix) The Confirming party filed the Terms of Settlement and made an application to the High Court for an order that the Terms of Settlement be taken on record and the proceedings mentioned therein be disposed of accordingly.
xx) On 11tu June, 2007, the High Court passed an Order allowing the proceedings mentioned in the Terms of Settlement to be disposed of in accordance with such terms.
xxi) Pursuant to the above Terms of Settlement, Banani has received the total amount of Rs. $10,00,00,000 /=$ (Rupees ten crores) only from the Confirming, Party:
xxii) On the death of Reba Rani Ghush, her legal heirs, Debashish Gosh, the Vendor herein, Ashish Gash and Rita Adhikary have collectively become the owners of the undivided $1 / 4^{\text {th }}$ share in the Land, each having undivided $1 / 12^{\text {th }}$ share in the Land.
 dismissed EOS No, 3 of 2006.



IN WITNESS WHEREOF the Parties hereto have executed these presents at Koikata on the day, month, and year first above written.

EXECUTED AND DELIVERED by
C.P. Kakarania for and on behalf of $\mathrm{t} x$ e Vendor, as his Constituted Attorney, it the presence of:
1.

2.


EXECUTED AND DELIVERED by
the Purchaser in the presence of:
1.

2.


EXECUIED AND DELIVERED by
the Confirming Party, in the presence of:

1. Soucounth balonoory
2. 




Signature of C.P. Kakarania, the Constituted Attomey of the Vendor)



Receipt and Memo of Consideration

The Vendor confirms having received from the Purchaser the sum of Rs. $50,00,000$ / - (Rupees fifty lakh) only towards full and final payment for Sale of the Proportionate Share in the manner following:

| Date | Mode | Number | Bank | Branch Amount (Rs.) |
| :--- | :--- | :--- | :--- | :--- |
| 25.7 .2007 | Manager's | C01246 | YES Bank | Camac Street $50,00,000 /-$ |
|  | Cheque |  | Ltd. |  |

Witnesses:

1. Somenth Curectoofy Poo. 2viv-futigeda, South 24 fanganam
2. 




Receipt and Memo of Consideration

The Confirming Party confirms having received from the Purchaser the sum of Rs. 3,57,66,666/(Rupees three crore fifty-seven lakh sixty-six thousand six hundred and sixty-six) only in the manner following:


(CONFIRMING PARTY)

Witnesses: 1. Jomenifin Falprobozty frt Evill-Futigod a, South

24 Ranganas
2. MUhanan.V


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\& BUYI隹CLAIMANT WITHPIIOTO

UNDER RULE 44A OF THE 1.R. ACT 1908 L.H. BOX - SMALL TO THUMB PRINTS N.B.:-
R.H. BOX - THUMB TO SMALL PRINTS

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STIE PLAN SHOWING THE UNDIVIDED ONE-TWELFTH SHARE IN THE AREA OF LAND AT DAG NO. 135(P). 136(P), 137(F), 126/165(P). 127/169(P), 128/170(P), 129/171(P) \& 124/167(P) IN MOUZA - BARAKHOLA, J.L. NO. - 21 ,

## P.S.- PURVAJADAVPUR, DIST.- 24 PARGANAS (SOUTH)

VENDOR: DEBASISH GHOSH
PURCHASER: WEST BENGAL HOUSING BOARD


DAG AREA STATEMENT
DAG NO. 135 (P) $\quad 5.759$ ACRE
DNG NO. 133 (P) 5.233 ACRE DAG NO. 12016s (m) 5.164 ACRE

DAG NO. 12THE (P) 1.145 ACRE
Dagso, 128rt70 on 0.400 ACRE
DNG MO. 129/171 (P) 0.902 ACRE
D.4G NO. 120167 (P) 1.421 ACRE DNG NO. 137 (F) 0.160 ACRE

TOTN
20.18 ACRE

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- EOn behalforivest Bengel fousing qoard
KGO trand Accuutsition
Cell andakuthorised Office,
Sohancs

Dated this $\qquad$ day of $\qquad$ 2008


## BETWEEN

## Debashish Chosh

... Vendor

## AND

The West Bengal Huusing Board
... Purchaser

## AND

Sohanlal Manpuria
...Confirming Party

## CONVEYANCE

S. JALAN \& COMPANY

Solicitors \& Advocates,
$6 / 7 \mathrm{~A}$, A.J.C. Bose Road,
Kolkata-700 017

